



AUDIT COMMITTEE

Wednesday, 26 June 2013

7.00 pm

Town Hall, Watford

Publication date: 18 June 2013

CONTACT

If you require further information or you would like a copy of this agenda in another format, e.g. large print, please contact Sandra Hancock in Legal and Property Services on 01923 278377 or by email to legalanddemocratic@watford.gov.uk .

Welcome to this meeting. We hope you find these notes useful.

ACCESS

Access to the Town Hall after 5.15 pm is via the entrance to the Customer Service Centre from the visitors' car park.

Visitors may park in the staff car park after 4.00 p.m. and before 7.00 a.m. This is a Pay and Display car park; the current charge is £1.50 per visit.

The Committee Rooms are on the first floor of the Town Hall and a lift is available. Induction loops are available in the Committee Rooms and the Council Chamber.

FIRE/EMERGENCY INSTRUCTIONS

In the event of a fire alarm sounding, vacate the building immediately following the instructions given by the Democratic Services Officer.

- Do not use the lifts
- Do not stop to collect personal belongings
- Go to the assembly point at the Pond and wait for further instructions
- Do not re-enter the building until authorised to do so.

MOBILE PHONES

Please ensure that mobile phones are switched off before the start of the meeting.

COMMITTEE MEMBERSHIP

Councillor I Brown (Chair)
Councillor P Taylor (Vice-Chair)
Councillors I Brandon, A Khan and T Williams

AGENDA

PART A - OPEN TO THE PUBLIC

1. APOLOGIES FOR ABSENCE/COMMITTEE MEMBERSHIP

2. DISCLOSURE OF INTERESTS (IF ANY)

3. MINUTES (Pages 5 - 10)

The minutes of the meeting held on 13 March 2013 to be submitted and signed.

4. REQUESTS MADE UNDER THE FREEDOM OF INFORMATION ACT 2000
(Pages 11 - 13)

This is a half year report of requests made under the Freedom of Information Act 2000, covering the period from 1 October 2012 to 31 March 2013.

5. GRANT THORNTON - AUDIT PLAN 2012/2013 AND AUDIT UPDATE (Pages 14 - 50)

The Council's external Auditors, Grant Thornton, have provided the following reports for consideration by the Committee –

- The Audit Plan for Watford Borough Council
- Audit Committee Update for Watford Borough Council

6. FRAUD ANNUAL REPORT 2012/13 (Pages 51 - 62)

This report informs the Committee of the work of the Fraud Section for the financial year 2012/2013.

7. INTERNAL AUDIT ANNUAL REPORT 2012/2013 (Pages 63 - 73)

This report introduces the Annual Report on the work of the Internal Audit Service for 2012/2013.

8. INTERNAL AUDIT PROGRESS REPORT (Pages 74 - 129)

This report presents Internal Audit's progress for the period to 31 May 2013.

9. PUBLIC SECTOR INTERNAL AUDIT STANDARDS (Pages 130 - 153)

The Committee is asked to review the report and adopt the Public Sector Internal Audit Standards with effect from 1 April 2013.

10. ANNUAL GOVERNANCE STATEMENT 2012/13 (Pages 154 - 170)

This report sets out for approval the Annual Governance Statement that the Council is required to produce for inclusion in the Statement of Accounts.

11. TREASURY MANAGEMENT UPDATE (Pages 171 - 180)

This report provides the regular review of the Council's Treasury Management Strategy and investment performance.

12. PRE AUDIT STATEMENT OF ACCOUNTS (Pages 181 - 286)

This report includes the draft Statement of Accounts for 2012/2013.